3.5 ACRE TOWNHOME DEVELOPMENT SITE

First Ave

FOR MARKE

(POTENTIAL FOR 36-40 UNITS)

AREA: Chilliwack

ADDRESS: 46973 First Ave., Chilliwack, BC

size: 3.49 Acres

price: \$4,000,000



HOMELIFE ADVANTAGE REALTY (CENTRAL VALLEY) LTD.

 Joe Varing - Personal Real Estate Corporation Ltd.

 604.565.3478
 info@varinggroup.com

UBJECT

First Ave

360-3033 Immel Street, Abbotsford, BC V2S 6S2

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PROPERTY DESCRIPTION

CIVIC ADDRESS: 46973 First Ave., Chilliwack, BC

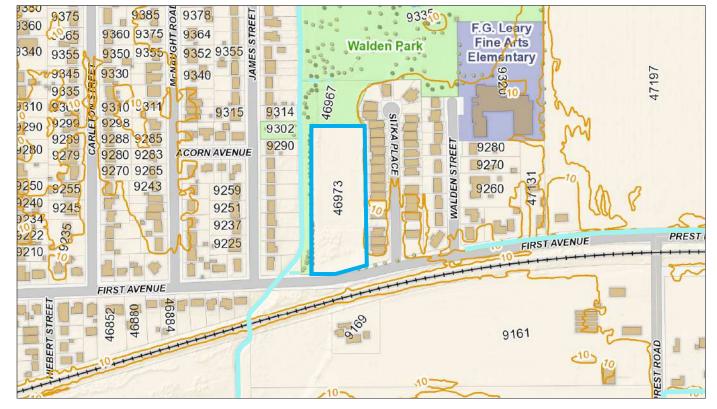
SIZE: 3.49 Acres

PRICE: \$4,000,000

OPPORTUNITY:

- 3.49-acre townhome development site situated in a well-established neighborhood. The city supports townhouse development on this site, and a detailed memo from the city is available upon request. Please refer to the draft layout for 37 townhome units attached (pages 9 & 10).
- Proposed density aligns with R4A zoning (pages 5 & 6).
- The property is situated next to a recently completed SF subdivision on Sitka Place, highlighting the area's rapid development.
- Centrally located, it is just a 5-minute drive from Highway 1, with several nearby amenities including schools, parks, shopping centers, and healthcare facilities. Refer to page 7 for a detailed map of the surrounding amenities.





TOPOGRAPHY

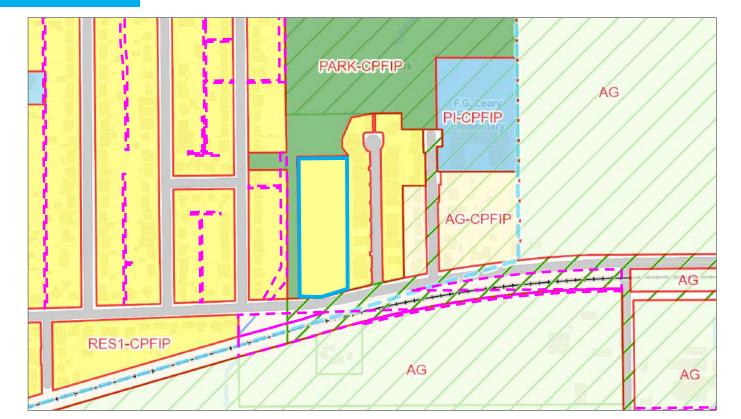


AERIAL VIEW

WE SELL DIRT



DIMENSIONS



LEGAL VIEW

8.09 R4-A (MEDIUM DENSITY MULTI – UNIT) ZONE

R4-A

(1) PERMITTED USES

PRINCIPAL USES

- (a) DUPLEX
- (b) TOWNHOUSE

ANCILLARY USES

- (c) ACCESSORY HOME OCCUPATION
- (d) OFF-STREET PARKING
- (e) SUPPORTIVE RECOVERY HOME
- (f) URBAN ANCILLARY USES
- (2) LOT AREA (MINIMUM)

USE	MINIMUM LOT AREA		
(a) RESIDENTIAL USE	1,200m ²		

(3) LOT DIMENSIONS (MINIMUM)

USE	MINIMUM LOT WIDTH	MINIMUM LOT DEPTH		
(a) All uses	30m	30m		

(4) DENSITY (MAXIMUM)

(a) All uses

50 DU per ha

0.85

- (5) LOT COVERAGE (MAXIMUM)
 - (a) All BUILDINGS and STRUCTURES 50%
 - (b) URBAN ANCILLARY USES 30m² per DU

(6) FLOOR AREA RATIO (MAXIMUM)

- (a) RESIDENTIAL USE
- (7) SETBACKS (MINIMUM)

	USE	FLL	RLL	ISLL	ESLL
(a)	TOWNHOUSE & DUPLEX	6m	6m	3m	4.5m
(b)	URBAN ANCILLARY USES	6m	1m	1m	4.5m
(c)	Despite (a) above, where a STRUCTURE for RESI adjacent to an ISLL, the required minimum SETE 4.5m				

SECTION 8.09

R4-A

(8) SITING

(a) Where more than 1 STRUCTURE for RESIDENTIAL USE is sited on a LOT or within a strata development, each STOREY of said STRUCTURE shall be separated from the corresponding STOREY of the adjacent STRUCTURE by a distance not less than the SETBACK applicable to the orientation of the STRUCTURE multiplied by a factor determined by the relative STOREY as follows:

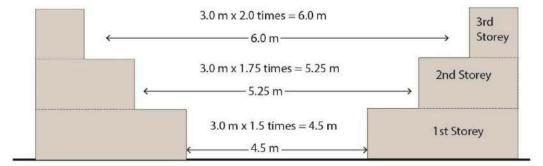
(i)	1st STOREY	=	SETBACK multiplied by 1.5
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(ii) 2nd STOREY = S	ETBACK multiplied by 1.75
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(iii) 3rd STOREY

SETBACK multiplied by 2



Example of two buildings oriented side by side, so ISLL would apply.

(9) BUILDING HEIGHT (MAXIMUM)

USE	MAXIMUM BUILDING HEIGHT
(a) RESIDENTIAL USE	7.5m
(b) URBAN ANCILLARY USES	4m

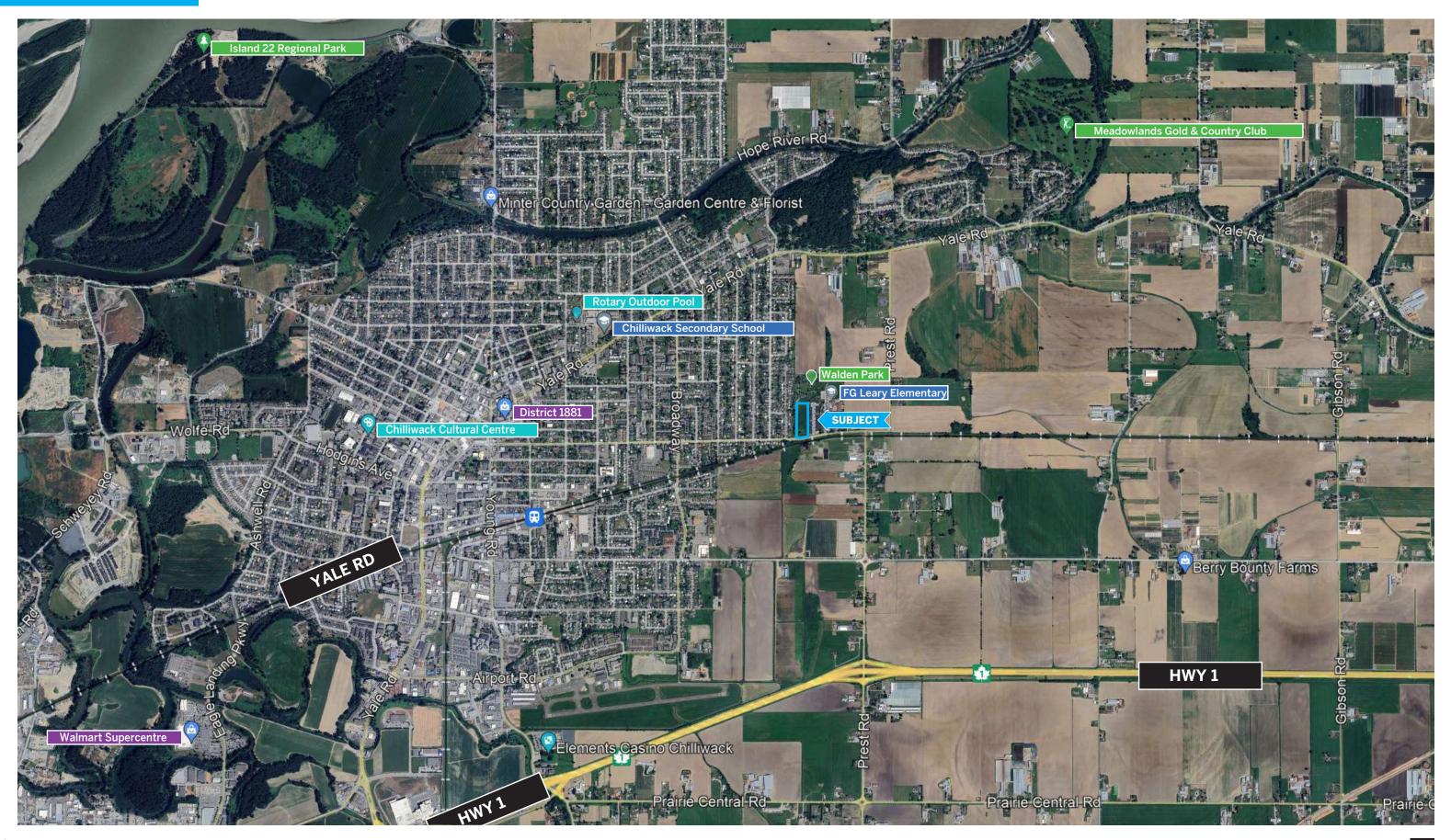
(10) SPECIAL REGULATIONS

- (a) URBAN ANCILLARY USES shall be limited to:
 - (i) the keeping of PETS not exceeding 3 in number, and
 - the OFF-STREET PARKING of licensed MOTOR VEHICLES in association with the RESIDENTIAL USE.
- (b) Any STRUCTURE occupied by a PRINCIPAL RESIDENTIAL USE shall have a minimum overall width of at least 6m, excluding additions and projections.
- (c) Where a DWELLING UNIT is served by an internal road (such as within a strata development) each unenclosed OFF-STREET PARKING SPACE must have a minimum length of 6m and a minimum width of 2.6m.
- (d) A DUPLEX may only be permitted in conjunction with a TOWNHOUSE development.

Review General Regulations for Additional Development Requirements



AMENITIES MAP





DRAFT LAYOUT STATISTICS - 37 TOWNHOME UNITS

	ADDRESS	46973 FIRST AVENUE	E, CHILLIWACK						
	LEGAL DESCRIPTION	LOT 38 DISTRICT LOT	336 & 334 GROUP 2 NEW	WESTMINSTER DISTRIC	T PLAN EPP72527				
LOT INFO	SITE AREA	(Sqft)	(Sqm)	(Acre)	(Ha)				
	GROSS AREA	152,128	14,133	3.49	1.41				
	UNDEVELOPABLE AREA (OPEN SPACE)	72,890	6,771	1.67	0.68				
	NET AREA (DEVELOPABLE AREA)	79,238	7,361	1.82	0.74				
	ZONING	с	URRENT	PROF	POSED				
			R3	CD BASED ON R4-A					
	SETBACKS	PERMITTED		PROPOSED					
	NORTH (ALONG OPEN SPCAE)			4.	5m				
	SOUTH (ALONG 30m RAIL SETBACK)			0.	0m				
	EAST (ALONG NEIGHBOURING LOT)			6.0m					
ZONING	WEST (ALONG NEIGHBOURING LOT)			6.	0m				
	BLDG HEIGHT	PE	RMITTED	PROPOSED					
				3 ST(DREYS				
	DENSITY (ON GROSS AREA)	PERMITTED		PROPOSED 11					
	UPA (UNITS PER ACRE)								
	TOTAL DWELLING UNITS				37				
	SITE COVERAGE (ON GROSS AREA)		(Sqft)	(Sqm)	(%age)				
	PROPOSED		25,781	2,395	16.95%				
	FAR CALCULATION (ON GROSS AREA)								
FAR	GROSS AREA	GARAGE	LVL-1	TOTAL LVL-1	LVL-2	LVL-3	TOTAL		TOTAL FLOO
ran	(EXCLUDING GARAGE & AMENITY)	(Sqft)	(Sqft)	(Sqft)	(Sqft)	(Sqft)	(Sqft)	NO. OF UNITS	AREA (Sqft)
	UNIT-A	467	67	534	730	760	1,557	24	37,368
	UNIT-B	586	79	664	730	760	1,569	13	20,394
								37	57,762
								TOTAL FAR (GROSS)	0.38
	PARKING REQUIREMENTS BREAKDOWN								
		NO. OF UNITS	PERMITTED / UNIT	REQUIRED STALLS	PROVIDED STALLS				
OFF STREET CAR	TOWNHOUSE	37	2.0	74	74				
PARKING	VISITORS	37	0.2	7.4 SAY 7	7				
	TOTAL			81	81				
	COMMON AMENITY AREA								
AMENITY	COMMON AMENITY AREA OUTDOOR AMENITY	SQFT	SQM	REM	ARKS				
AMENITY	OUTDOOR AMENITY	SQFT 1,991	SQM 185		ARKS DWNHOUSE				

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FLOOR EA ft) 668 94 762

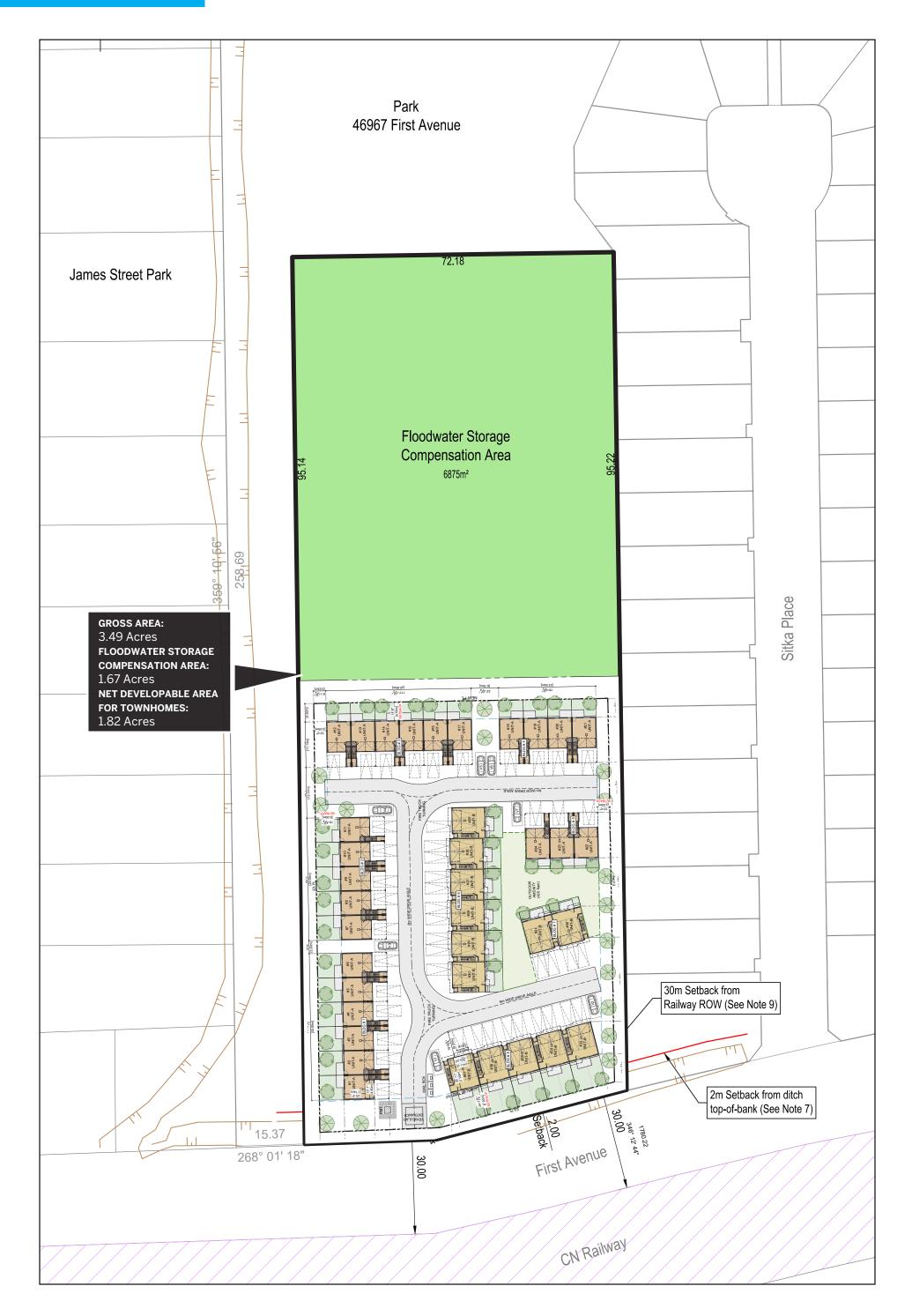


DRAFT LAYOUT - 37 TOWNHOME UNITS





DRAFT LAYOUT



What's your property worth?

If you're considering the sale of a property this year, please call/text for an assessment 236.866.6036 or email at team@varinggroup.com



